

**ACC Claims Holdings, LLC Announces the Closing of its
Exchange Offers of LLC Interests for certain Claims allowed
under the *First Modified Fifth Amended Joint Chapter 11 Plan
for Adelphia Communications Corporation and Certain of Its
Affiliated Debtors***

June 8, 2016

NEW YORK--(PR Newswire)--ACC Claims Holdings, LLC announces the closing of its previously announced offers to certain eligible holders to exchange (i) class A limited liability company interests of ACC Claims Holdings, LLC for up to all of the outstanding ACC Senior Notes Claims (Class ACC 3) allowed under the Plan of Reorganization, including any post-petition pre-effective date interest and post-effective date interest to and including the extended expiration date of the offers (the “Senior Claims”), against Adelphia Communications Corporation, and (ii) class B limited liability company interests of ACC Claims Holdings, LLC for up to all of the outstanding ACC Trade Claims (Class ACC 4) allowed under the Plan of Reorganization, including any post-petition pre-effective date interest and post-effective date interest to and including the extended expiration date of the offers (the “ACC 4 Claims”), and ACC Other Unsecured Claims (Class ACC 5) allowed under the Plan of Reorganization, including any post-petition pre-effective date interest and post-effective date interest to and including the extended expiration date of the offers (the “ACC 5 Claims” and, together with the ACC 4 Claims, the “Other Claims”; the Senior Claims and the Other Claims, together, the “Claims”), against Adelphia Communications Corporation. The closing occurred on Tuesday, June 7, 2016.

At the closing, ACC Claims Holdings, LLC delivered 3,445,195,173 newly-issued Class A membership interests and 342,911,375 newly-issued Class B membership interests to all eligible holders that had validly tendered their Claims pursuant to the exchange offers.

The exchange offers were made pursuant to (i) the offers to exchange, dated March 3, 2016, and supplemented and amended on March 9, 2016, March 21, 2016, April 1, 2016, April 8, 2016, April 15, 2016, and April 21, 2016, April 29, 2016, May 5, 2016, May 13, 2016 and

May 20, 2016, and (ii) the related letter of transmittal, dated as of March 3, 2016 and supplemented and amended on March 21, 2016 and May 20, 2016.

This press release is neither an offer to purchase or exchange nor a solicitation of an offer to sell or exchange securities.

ACC Claims Holdings, LLC is a Delaware limited liability company formed on November 18, 2015. ACC Claims Holdings, LLC exists solely for the purpose of liquidating the claims and distributing the proceeds thereof to the holders of its limited liability company interests. ACC Claims Holdings, LLC does not conduct a trade or business or engage in any transactions other than transactions merely incidental to (i) liquidation of claims, whether by sale, transfer or other disposition by ACC Claims Holdings, LLC or the claims held thereby, or be merger, consolidation or other reorganization of ACC Claims Holdings, LLC, or otherwise, and (ii) its dissolution.

This press release includes forward-looking statements as defined under federal law. Although ACC Claims Holdings, LLC believes that its expectations are based upon reasonable assumptions, no assurance can be given that its goals will be achieved, including statements related to the exchange offers. Actual results may vary materially. ACC Claims Holdings, LLC undertakes no obligation to publicly update or revise any forward-looking statement.

Contacts

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